

Montgomery County Agricultural Society
Montgomery County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2021

Operating Receipts	
Admissions	\$ 175,105
Privilege Fees	64,153
Rentals	234,262
Sustaining and Entry Fees	16,700
Other Operating Receipts	<u>74,425</u>
<i>Total Operating Receipts</i>	564,645
Operating Disbursements	
Wages and Benefits	156,369
Utilities	81,647
Professional Services	161,590
Equipment and Grounds Maintenance	41,808
Property and Rent Services	101,836
Race Purse	101,308
Senior Fair	56,730
Junior Fair	17,473
Capital Outlay	126,984
Other Operating Disbursements	<u>117,243</u>
<i>Total Operating Disbursements</i>	<u>962,988</u>
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	<u>(398,343)</u>
Non-Operating Receipts (Disbursements)	
State Support	286,319
Local Support	60,180
Debt Proceeds	-
Donations/Contributions	126,133
Investment Income	9
Sale of Assets	-
Debt Service	<u>(30,599)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>442,042</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	43,699
Cash Balance, Beginning of Year	<u>174,778</u>
<i>Cash Balance, End of Year</i>	<u><u>\$ 218,477</u></u>

The notes to the financial statements are an integral part of this statement.