

Montgomery County Agricultural Society
Montgomery County
Statement of Receipts, Disbursements and
Change in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2020

Operating Receipts	
Taxes	\$ -
Admissions	40
Privilege Fees	7,487
Rentals	109,834
Sustaining and Entry Fees	12,800
Pari-mutuel Wagering Commission	-
Other Operating Receipts	<u>26,077</u>
<i>Total Operating Receipts</i>	<u>156,238</u>
Operating Disbursements	
Wages and Benefits	143,249
Utilities	60,268
Professional Services	37,431
Equipment and Grounds Maintenance	10,460
Property and Rent Services	57,869
Race Purse	89,614
Senior Fair	(945)
Junior Fair	56,904
Capital Outlay	(28,647)
Other Operating Disbursements	<u>86,596</u>
<i>Total Operating Disbursements</i>	<u>512,799</u>
<i>Excess (Deficiency) of Operating Receipts</i> <i>Over (Under) Operating Disbursements</i>	<u>(356,561)</u>
Non-Operating Receipts (Disbursements)	
State Support	287,225
Local Support	129,083
Debt Proceeds	-
Donations/Contributions	91,179
Investment Income	261
Mortgage Income	-
Sale of Assets	4,360
Debt Service	<u>(30,485)</u>
<i>Net Non-Operating Receipts (Disbursements)</i>	<u>481,623</u>
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	125,062
Cash Balance, Beginning of Year	<u>49,716</u>
<i>Cash Balance, End of Year</i>	<u>\$ 174,778</u>

The notes to the financial statements are an integral part of this statement.