

Montgomery County Agricultural Society
Montgomery County
Statement of Receipts, Disbursements and
Changes in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2019

	2019
Operating Receipts:	
Admissions	\$ 174,907
Privilege Fees	70,929
Sales	14,196
Rentals	238,335
Sustaining and Entry Fees	36,619
Fees	16,960
Utilities	6,853
Total Operating Receipts	558,799
Operating Disbursements:	
Current:	
Wages and Benefits	192,937
Administrative	42,196
Supplies	19,947
Utilities	128,534
Professional Services	166,556
Equipment and Grounds Maintenance	7,263
Race Purse	103,459
Advertising	42,726
Insurance	27,701
Rent and Leases	62,281
Senior Fair	103,420
Junior Fair	11,922
Other	21,333
Capital Outlay	1,100,660
Total Operating Disbursements	2,030,935
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	(1,472,136)
Non-Operating Receipts (Disbursements):	
State Support	327,401
County Support	227,112
Restricted Support	598,913
Unrestricted Support	86,758
Inception of Lease	100,000
Interest Income	1,858
Total Non-Operating Receipts (Disbursements)	1,342,042
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	(130,094)
Fund Balance, Beginning of Year	179,810
Fund Balance, End of Year	\$ 49,716

The notes to the financial statement are an integral part of this statement.
No assurance is provided on these financial statements.