

Montgomery County Agricultural Society
Montgomery County
Statement of Receipts, Disbursements and
Changes in Fund Balance (Regulatory Cash Basis)
For the Year Ended November 30, 2018

	2018
Operating Receipts:	
Admissions	\$ 229,759
Privilege Fees	68,996
Sales	16,277
Rentals	75,888
Sustaining and Entry Fees	29,541
Fees	16,624
Utilities	4,286
Total Operating Receipts	441,371
Operating Disbursements:	
Current:	
Wages and Benefits	218,801
Administrative	22,330
Supplies	16,239
Utilities	77,217
Professional Services	162,490
Equipment and Grounds Maintenance	10,315
Property Services	73,832
Race Purse	97,841
Advertising	40,961
Insurance	21,090
Rent and Leases	34,283
Senior Fair	30,797
Junior Fair	11,726
Other	15,627
Capital Outlay	4,085,017
Total Operating Disbursements	4,918,566
<i>Excess (Deficiency) of Operating Receipts</i>	
<i>Over (Under) Operating Disbursements</i>	(4,477,195)
Non-Operating Receipts (Disbursements):	
State Support	79,631
County Support	65,524
Restricted Support	84,665
Unrestricted Support	355,511
Interest Income	22,490
Sale of Assets	3,000,000
Total Non-Operating Receipts (Disbursements)	3,607,821
<i>Excess (Deficiency) of Receipts Over (Under) Disbursements</i>	(869,374)
Fund Balance, Beginning of Year	1,049,184
Fund Balance, End of Year	\$ 179,810

The notes to the financial statement are an integral part of this statement.