

**MONTGOMERY COUNTY AGRICULTURAL SOCIETY
MONTGOMERY COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN FUND BALANCE (CASH BASIS)
FOR THE YEARS ENDED NOVEMBER 30, 2017 AND 2016**

	2017	2016
Operating Receipts:		
Admissions	\$138,796	\$168,152
Privilege Fees	28,344	85,589
Sales	14,543	8,058
Rentals	129,498	140,567
Race	24,081	15,218
Pari-mutuel Wagering Commission	0	0
Other Operating Receipts	17,642	19,181
Sale of Equipment	84,664	120
Total Operating Receipts	437,568	436,886
Operating Disbursements:		
Wages and Benefits	225,594	184,488
Utilities	82,571	96,592
Professional Services	304,564	140,314
Equipment and Grounds Maintenance	123,408	119,643
Race Purses	87,331	60,552
Senior Fair	23,622	29,892
Junior Fair	9,383	10,284
Capital Outlay	92,882	10,134
Other Operating Disbursements	89,556	84,244
Total Operating Disbursements	1,038,911	736,143
Deficiency of Operating Receipts Under Operating Disbursements	(601,343)	(299,257)
Non-Operating Receipts (Disbursements):		
Sale of Land and Property	12,007,706	0
Purchase of New Land and Property	(10,817,806)	0
Debt Service	(1,600)	(51,786)
State Support	74,880	74,739
County Support	100,220	398,995
Donations/Contributions	70,451	47,243
Investment Income	20,315	1
Net Non-Operating Receipts	1,454,166	469,191
Excess of Receipts Over Disbursements	852,823	169,934
Cash Balance, Beginning of Year	196,359	26,425
Cash Balance, End of Year	\$1,049,182	\$196,359