

**MONTGOMERY COUNTY AGRICULTURAL SOCIETY
MONTGOMERY COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN FUND BALANCE (CASH BASIS)
FOR THE YEARS ENDED NOVEMBER 30, 2014 AND 2013**

	2014	2013
Operating Receipts:		
Admissions	\$10,269	\$10,595
Privilege Fees	7,874	118,332
Rentals	159,185	145,734
Sustaining and Entry Fees	5,775	8,667
Pari-mutuel Wagering Commission	463	379
Other Operating Receipts	59,697	68,936
 Total Operating Receipts	 243,263	 352,643
Operating Disbursements:		
Wages and Benefits	119,528	150,907
Utilities	90,796	99,839
Professional Services	45,769	38,751
Equipment and Grounds Maintenance	58,379	89,637
Race Purses	47,403	34,954
Senior Fair	22,394	28,498
Junior Fair	16,203	23,527
Capital Outlay	0	4,125
Other Operating Disbursements	41,550	128,951
 Total Operating Disbursements	 442,021	 599,189
 Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements	 (198,758)	 (246,546)
Non-Operating Receipts (Disbursements):		
Debt Service	(436)	(889)
State Support	15,567	32,474
County Support	46,634	145,497
Donations/Contributions	130,495	50,600
Investment Income	4	4
 Net Non-Operating Receipts (Disbursements)	 192,264	 227,686
 Excess (Deficiency) of Receipts Over (Under) Disbursements	 (6,494)	 (18,860)
 Cash Balance, Beginning of Year	 22,231	 41,091
 Cash Balance, End of Year	 \$15,737	 \$22,231

The notes to the financial statement are an integral part of this statement.